



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of RAMCHANDRA CHANDRAVANSHI UNIVERSITY AAAJR1410P [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2020
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Place :RANCHI
Date : 12/01/2021
UDIN : 21074274AAAAAL1233



For Ishwar and Co
Chartered Accountants

(Bijay Kumar Ishwar)
PROPRIETOR

Membership No: 074274
Registration No: 0005491C

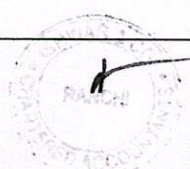
ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	4907690
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	243076
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No



**For Ishwar and Co
Chartered Accountants**

(Signature)

**(Bijay Kumar Ishwar)
PROPRIETOR**

**Membership No: 074274
Registration No: 0005491C**

**Place :RANCHI
Date : 12/01/2021
UDIN : 21074274AAAAAL1233**

RAMCHANDRA CHANDRAVANSHI UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	Rs	P	ASSETS	Rs	P
CAPITAL FUND			FIXED ASSETS		
Opening Balance	83132.00		(As Per Schedule 'A 'annxd)	5148605.00	
Add : Recevd From Trust			CURRENT ASSETS		
Add : Excess Of Expenditure Over Income	243076.00		Cash in hand	22658.00	
	0.00		(As certified by the Management		
Less : Transfer to Trust TDS	326208.00		Cash at Bank:		
			R.C.U A/C (O.B.C)000193	174775.00	
Sundry Creditors	326208.00				
	1678945.00				
UN-SECURED LOAN					
Loan From Ramchan Polytechnic Institute	1028750.00				
Loan from Sohrai chandra Nursing Schoc	71600.00				
Tertri Chandravanshi Pharmacy College	582919.00				
Current Liabilities:					
Ramchandra Chandri Indu Training Cent	150000.00				
Ramchandra Chandr Instit Of Techn	30500.00				
Ramchandra Chandrava Welfare Trust	777140.00				
Sahdeo chandravanshi Bed college	699976.00				

5346038.00

0.00 5346038.00

Place: Ranchi

Date : 12/6/2021.

For ISHWAR & CO.

Chartered Accountants

(B.K. Ishwar)

Proprietor



RAMCHANDRA CHANDRAVANSHI UNIVERSITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

EXPENDITURE	Amount		INCOME	Amount	
	Rs	P		Rs	P
To Salary & Wages	2186357.00		By Fees Receipts	93600.00	
" Advertisement Expenses	1259717.00		" Affiliation & Registration	2511226.00	
" Offices Exp	115763.00		" Exam Fees	2247400.00	
" Printing Exp	411544.00		" Misc Receipt	101.00	
" Audit Exps	15000.00		" Vocational training Fees	55363.00	
" Travelling Expenses	31064.00				
" Telephone Expenses	15044.00				
" Bank Charges	4443.00				
" Consultancy Charges	33000.00				
" Vocational Training Expenses	35010.00				
" Website Rent	159575.00				
" Repair & Maintenance Expen.	75195.00				
" Postage & Stamp Expenses	1128.00				
" News Paper Expenses	360.00				
" Examination center Expenses	41800.00				
" Function & Celebration Exp.	26471.00				
" Hire Charges	135000.00				
" Misc. Expenses	54125.00				
" Depreciation	64018.00				
" Excess of Income Over Expenditure	243076.00				
	4907690.00			0.00	4907690.00

Place: Ranchi

Date : 12/01/2021,



For ISHWAR & CO.

Chartered Accountants

(Signature)
 (B.K. Ishwar)
 Proprietor

RAMCHANDRA CHANDRAVANSHI UNIVERSITY

SCHEDULE :C: FIXED ASSETS : ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

S No	PARTICULARS	Rate	Op Balance As on 1.04.19	Addition during the Yr		Transf Dug the Year	Total	Depreciation For the Year	Closing Balance 31.03.20
1	Building Under Construction		2734819.00	323090.00	1487500.00		4545409.00		4545409.00
2	Books	40%					0.00		0.00
3	Building	10%					0.00		0.00
4	Furniture	10%	475000.00		48150.00		523150.00	49908.00	473242.00
5	Computer	40%					0.00		0.00
6	Office Equipment	15%		44064.00	100000.000		144064.00	14110.00	129954.00
			3209819.000	367154.000	1635650.000		5212623.000	64018.00	5148605.00

