



M No.:- 9117525639 (O)
email.id:-rnc.vrc@gmail.com

V. ROHATGI & CO.
Chartered Accountants
5001 , 5th Floor,
SKYLINE MALL,
KADRU , Ranchi-1
Date: 29.09.2024

INDEPENDENT AUDITOR'S REPORT

The Members of
RAMCHANDRA CHANDRAVANSHI
GARHDEVI MUHALLA ,
GARWHA , JHARKHAND-822114

We have audited the accompanying standalone financial statements of **RAMCHANDRA CHANDRAVANSHI UNIVERSITY** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2024, and the Statement of Income and Expenditure Account and the Receipts and Payments Account for the period then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the accompanying financial statements give a true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or



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error. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence-we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2024; and
- b) in the case of the Income & Expenditure Account, of the **SURPLUS** for the year ended on that date;



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Date: 29.09.2024

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of accounts.

Place : RANCHI
Date : 27.09.2024
UDIN:24076038BKARFU2730

For V.ROHATGI & CO.
Chartered Accountants
(Firm Reg.No.000980C)



CA A.K. MISHRA
Partner
(M.No.076038)

RAMCHANDRA CHANDRAVANSI UNIVERSITY
GARHDEVI MUHALLA ,GARWHA , JHARKHAND-822114
BALANCE SHEET AS ON 31.03.2024

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
General Fund (As per last A/c) Add:- Excess of Income over Expenditure	1,79,74,434.12 <u>1,29,00,743.92</u>	<u>Fixed Assets</u> As per Schedule-2	1,32,04,257.76
<u>Loans(Liability)</u> As per Schedule-1	23,70,245.00	<u>Loans & Advances</u> As per Schedule -3	2,02,19,842.00
<u>CURRENT LIABILITIES & PROVISIONS</u>		<u>Investment</u> Term deposit	30,70,567.00
Int on TDS 4,138.00		<u>Current Assets</u> TDS on FD	7,844.00
EPF Payable 22,829.00		<u>Cash & Cash Equivalents</u>	
Salary Payable 11,40,373.00		HDFC 00518	
TDS Payable 2,29,719.00	47,24,624.00	ICICI Bank 4,71,688.05	
Sundry Creditors <u>33,27,565.00</u>		PNB 0193 53,699.10	
Audit Payable 35,400.00		SBI RCU 6558 9,48,297.13	
		Cash <u>29,252.00</u>	15,02,936.28
TOTAL RS.	3,80,05,447.04	TOTAL RS.	3,80,05,447.04

Notes on account as per schedule-4
In terms of our report of even date.

FOR V.ROHATGI & CO.
Chartered Accountants
FRN:-000980C



CA A.K. MISHRA
(PARTNER)
MNO.-076038

PLACE:RANCHI
DATE : 27.09.2024
UDIN NO: 24076038BKARFU2730

RAMCHANDRA CHANDRAVANSHI UNIVERSITY
GARHDEVI MUHALLA, GARWHA, JHARKHAND-822114
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Admin Charges	6,060.00	By FEE RECEIPTS	3,64,73,467.84
To Advertisement Exp	9,95,470.00		
To Bank Charge	4,113.92		
To CONSULTANCY CHARGES	13,700.00		
To Epl Employer's Cont.	86,372.00		
To Fuel & Oil Exp	2,18,000.00		
To Function Exp	1,44,500.00		
To Examination exp	12,325.00		
To TDS Payment	1,68,560.00		
To Lodging & Fooding	22,691.00		
To Mis Exp	3,34,919.00		
To Internet charges	35,400.00		
To Office Exp	1,27,643.00		
To Int. On TDS	15,034.00		
To Remuneration Exp	12,79,420.00		
To Postage & Stamp	2,204.00		
To Printing & Stationery	48,48,261.00		
To Repair & Maintenance	66,830.00		
To Telephone Exp	23,284.00		
To Training & Placements Exp	12,453.00		
To Travelling Exp	3,46,421.00		
To Salary expenses	1,41,17,546.00		
To Uniform Exp	60,200.00		
To Audit Fee	35,400.00		
To Depreication	5,95,917.00		
To Excess of Income over Expenditure	1,29,00,743.92		
TOTAL RS.	3,64,73,467.84	TOTAL RS.	3,64,73,467.84

Notes on account as per schedule-3
In terms of our report of even date.



FOR V.ROHATGI & CO.
Chartered Accountants
FRN:-000980C

CA A.K. MISHRA
(PARTNER)
M.NO.-076038

PLACE:RANCHI
DATE : 27.09.2024
UDIN NO: 24076038BKARFU2730

RAMCHANDRA CHANDRAVANSHI UNIVERSITY
GARHDEVI MUHALLA, GARWA, JHARKHAND-822114
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2024

RECEIPTS		AMOUNT RS.	PAYMENT		AMOUNT RS.
To	<u>Opening Balance</u>		By	RCWT	85,00,000.00
	HDFC 00518	62,086.41	By	TDS	9,26,043.00
	ICICI BANK-7287	6,97,844.90	By	Audit fees payable	20,000.00
	PNB 0193	23,289.69	By	Epf Employee share	72,504.00
	SBI RCU 6558	4,03,430.64	By	TDS Payable	2,09,324.00
	Cash	35,504.00	By	Term Deposit	30,00,000.00
		12,22,155.64	By	<u>FIXED ASSETS</u>	
				Furniture	3,84,900.00
				Musical Instrument	78,470.28
				Office equipments	3,09,924.00
				Computer	12,42,720.00
				Building Under Construction	9,10,658.00
					29,26,672.28
To	FEE RECEIPTS	3,63,95,056.84	By	Admin Charges	5,560.00
			By	Admission exp	76,000.00
			By	Advertisement Exp	9,46,160.00
			By	Bank Charge	4,113.92
			By	Consultancy Charges	13,700.00
			By	Examination exp	12,325.00
			By	Fuel And Oil Exp	2,18,000.00
			By	Function Exp	1,07,000.00
			By	Int on TDS	10,896.00
			By	Lodging & Fooding	22,691.00
			By	Mis Exp	3,34,919.00
			By	Office Exp	1,05,843.00
			By	Pf	75,015.00
			By	Postage & Stamp	2,204.00
			By	Printing & Stationery	48,51,020.00
			By	Puja Exp	21,800.00
			By	Remuneration Exp	11,63,110.00
			By	Repair & Maintenance	66,830.00
			By	Salary Expenses	1,18,11,628.00
			By	Student Uniform Expenses	60,200.00
			By	TDS Payment	1,68,560.00
			By	Telephone Exp	23,284.00
			By	Training & Placements Exp	12,453.00
			By	Travelling Exp	3,46,421.00
			By	<u>Closing Balance</u>	
				HDFC 00518	-
				ICICI Bank	4,71,688.05
				PNB 0193	53,699.10
				SBI RCU 6558	9,48,297.13
				Cash	29,252.00
					15,02,936.28
TOTAL RS.		3,76,17,212.48	TOTAL RS.		3,76,17,212.48

Notes on account as per schedule-3
In terms of our report of even date.



FOR V.ROHATGI & CO.
Chartered Accountants
FRN:-000980C

C.A. A. K. MISHRA
(PARTNER)
M.NO.-076038

PLACE:RANCHI
DATE : 27.09.2024
UDIN NO: 24076038BKARFU2730

Loan(liability) schedule-1

Ramchandra Chandravansi Institute of Technology
Loans (Liability) Schedule-1

Particulars	Balance	Debit	Credit	Balance
R.C.I.T.C	1,50,000.00			1,50,000.00
RCPI	8,38,750.00			8,38,750.00
Sahadev Chandravanshi BEd College	6,99,976.00			6,99,976.00
S.C.N.S	96,600.00			96,600.00
Tetri Chandravanshi Pharmacy College	5,84,919.00			5,84,919.00
Grand Total	23,70,245.00	-	-	23,70,245.00

Fixed Assets Schedule:-2

SL. NO.	PARTICULAR	RATE	AS PER LAST A/C ON	SINCE ADDED Before	After	TOTAL RS.	LESS: DEPRECIATION	AMOUNT(RS.) ON 31/03/2024
			31-03-2023	01/10/2023	01/10/2023			
1.00	Building Under Construction	0%	89,12,944.00	6,29,595.00	2,85,909.00	98,28,448.00	-	98,28,448.00
2.00	Computer	40%	2,38,559.00		12,42,720.00	14,81,279.00	3,43,968.00	11,37,311.00
3.00	Furniture & Fixture	10%	15,02,582.00	3,04,900.00	80,000.00	18,87,482.00	1,84,748.00	17,02,734.00
4.00	Office Equipments	15%	2,14,571.48		3,09,924.00	5,24,495.48	55,430.00	4,69,065.48
5.00	Musical instruments	15%	-	78,470.28		78,470.28	11,771.00	66,699.28
	TOTAL		1,08,68,656.48	10,12,965.28	19,18,553.00	1,38,00,174.76	5,95,917.00	1,32,04,257.76

Loans & Advances (Asset) Schedule-3

1-Apr-2023 to 31-Mar-2024

Particulars	Opening Balance	Transactions Debit	Credit	Closing Balance
ADV TO CHANCHAL MUKHERJEE	(48,817.00)			(48,817.00)
Ramchandra Chandravanshi Institute of Technology	18,93,536.00			18,93,536.00
R.C.W.T	98,39,860.00	85,00,000.00	1,051.00	1,83,38,809.00
Adv To party	36,314.00	-		36,314.00
Grand Total	1,17,20,893.00	85,00,000.00	1,051.00	2,02,19,842.00



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAAJR1410P		
Name	RAMCHANDRA CHANDRAVANSI UNIVERSITY		
Address	NAWADIHKALA, BISHRAMPUR , Bishrampur S.O (Palamau) , Bishrampur , 35-Jharkhand, 91-INDIA, 822132		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	665019730291024

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	48,88,170
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	13,30,109
	Interest and Fee Payable	6	1,59,323
	Total tax, interest and Fee payable	7	14,89,432
	Taxes Paid	8	14,89,434
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ISHWAR SAGAR CHANDRAWANSHI in the capacity of
Principal Officer having PAN BBUPS9247R from IP address 171.79.17.255 on
29-Oct-2024 18:53:33 DSC SI.No & Issuer 3302579 & 16640183989516CN=SignX sub-CA for
Class 3 Individual 2022,OU=Sub-CA,O=FuturiQ Systems Private Limited,C=IN

System Generated

Barcode/QR Code



AAAJR1410P07665019730291024c688429d779dea62a883fc914c48badb3eb392c7

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."